



# **Insurtech Cologne**

Germany's designated insurtech hub

Strong ties with the regional industry, an immense **highly skilled talent pool** and **unrivalled insurance initiatives** make global insurance companies as well as insurtech startups flock to Cologne.

Today, **50+ German insurers and reinsurers** have their headquarters in the city, another 60 have a branch here. There are also **20+ international groups** represented in the city: from AXA to Atradius and Scor. Many run their global operations out of the Rhenish metropolis, including Gen Re, Newline Group or Japanese MSIG.

Cologne's **insurance landscape is booming**. Whilst nationwide sales growth from 2009 to 2020 averaged at 1.8% p.a., Cologne experienced a **growth of 4.2%**.

### At a glance



**24.000** employees



**86%** growth/ no. insurtechs



**50+** co-working spaces & business centres



120+ companies



University scene **specialised** in insurance



**12** accelerators & incubators



In terms of a direct insurance market, Cologne is the largest insurance city in Germany. With some very large domestic and international insurance companies located in Cologne along with two universities focused on insurance business, Cologne is a magnet for insurance talent.

Manuel Wirtz is CEO of Newline Europe Versicherung AG, part of the London based Newline Group. From Cologne, the company runs its European operations.

# **Insurtech Cologne**

A magnet for global insurance companies









## Cologne key facts



**17m** people within a 100km radius



students & life science excellence research



international airports within 1h



Multicultural community
180+ nations



Germany's best digital infrastructure



**Liberal, open** metropolis

### Our service offering

Our mission is to enable companies a soft-landing in Cologne. We support with:

Real estate ■ Admin issues ■ Finance ■ Networking ■ Expat life



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